

**Final Terms dated 1 April 2026**

**SSE plc**

**Legal entity identifier (LEI): 549300KI75VYLLMSK856**

**Issue of EUR 400,000,000 Floating Rate Notes due 2028**

**under the €20,000,000,000**

**Euro Medium Term Note Programme**

**PART A — CONTRACTUAL TERMS**

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “**IDD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended “**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the IDD, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the EUWA. Consequently, no key information document required by the PRIIPs Regulation as it forms part of domestic law of the UK by virtue of the EUWA (the “**UK PRIIPs Regulation**”), which applies up to and including 5 April 2026, or disclosure document required by the FCA Product Disclosure Sourcebook (“**DISC**”) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation or DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024, as applicable.

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

**UK MiFIR product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation

EU No 600/2014 as it forms part of domestic law of the UK by virtue of the EUWA (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Senior Notes (the “**Conditions**”) set forth in the Prospectus dated 6 June 2025 and the supplemental Prospectus dated 11 December 2025 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law of the UK by virtue of the EUWA (the “**UK Prospectus Regulation**”). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental Prospectus are available for viewing at the website of the London Stock Exchange <http://londonstockexchange.com/exchange/news/market-news/market-news-home.html> and during normal business hours copies may be obtained from SSE plc, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ.

1	Issuer:	SSE plc
2	Status:	Senior Notes
3	(i) Series Number:	30
	(ii) Tranche Number:	1
4	Specified Currency or Currencies:	Euro (“ <b>EUR</b> ”)
5	Aggregate Nominal Amount of Notes:	
	(i) Series:	EUR 400,000,000
	(ii) Tranche:	EUR 400,000,000
	(iii) Date on which the Notes become fungible:	Not Applicable
6	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
7	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000
	(ii) Calculation Amount:	EUR 1,000
8	(i) Trade Date:	27 March 2026
	(ii) Issue Date:	7 April 2026
	(iii) Interest Commencement Date:	Issue Date
9	Maturity Date:	7 April 2028
10	Interest Basis:	3 month EURIBOR + 0.47 per cent. per annum Floating Rate (further particulars specified below)
11	Redemption/Payment Basis:	Redemption at par

12	Change of Interest Redemption/Payment Basis:	Not Applicable
13	Put/Call Options:	SSE Restructuring Event Put Change of Control Put
14	Date Board approval for issuance of Notes obtained:	26 March 2026

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15	Fixed Rate Note Provisions:	Not Applicable
16	Floating Rate Note Provisions:	Applicable
		The Notes are not subject to the Step Up Option
(i)	Interest Period(s):	The period from (and including) the Interest Commencement Date to (but excluding) the First Interest Payment Date and thereafter from (and including) the First Interest Payment Date to (but excluding) the next following Specified Interest Payment Date and each successive period from (and including) a Specified Interest Payment Date to (but excluding) the next following Specified Interest Payment Date, in each case subject to adjustment in accordance with the Business Day Convention set out in (v) below.
(ii)	Specified Interest Payment Dates:	7 July, 7 October, 7 January and 7 April in each year from (and including) the First Interest Payment Date up to (and including) the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (v) below.
(iii)	First Interest Payment Date:	7 July 2026
(iv)	Interest Period Date:	Not Applicable
(v)	Business Day Convention:	Modified Following Business Day Convention
(vi)	Business Centre(s):	London and TARGET
(vii)	Manner in which the Rate(s) of Interest Screen Rate Determination is/are to be determined:	
(viii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Agent):	Not Applicable
(ix)	Screen Rate Determination:	Applicable
	– Reference Rate:	3 month EURIBOR
	– Interest Determination Date(s):	The second business day on which the TARGET System is open prior to the start of each Interest Period
	– Relevant Screen Page:	Reuters EURIBOR01
	– Relevant Fallback Screen Page:	Not Applicable
(x)	Linear Interpolation:	Not Applicable
(xi)	Margin(s):	+ 0.47 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360

- |    |                              |                |
|----|------------------------------|----------------|
| 17 | Zero Coupon Note Provisions: | Not Applicable |
| 18 | RPI Linked Note Provisions:  | Not Applicable |
| 19 | Step Up Option:              | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

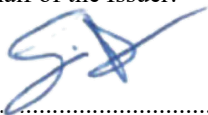
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|----|---|----------------------------------|
| 20 | Call Option:  | Not Applicable                   |
| 21 | Make-Whole Redemption:  | Not Applicable                   |
| 22 | Issuer Maturity Par Call:   | Not Applicable                   |
| 23 | Clean-Up Call Option:   | Not Applicable                   |
| 24 | General Put Option:   | Not Applicable                   |
| 25 | Restructuring Event Put Option:   | Not Applicable                   |
|    | (i)   |                                  |
|    | (ii)  |                                  |
|    | (iii)   |                                  |
| 26 | Change of Control Put Option:   | Applicable                       |
|    | (i) Change of Control Redemption Amount:  | EUR 1,000 per Calculation Amount |
|    | (ii) Put Period:  | As set out in the Conditions     |
|    | (iii) Put Date:   | As set out in the Conditions     |
| 27 | SSE Restructuring Event Put Option:   | Not Applicable                   |
|    | (i) SSE Restructuring Event Redemption Amount:  | EUR 1,000 per Calculation Amount |
|    | (ii) Put Period:  | As set out in the Conditions     |
|    | (iii) Put Date:   | As set out in the Conditions     |
| 28 | Final Redemption Amount of each Note:   | EUR 1,000 per Calculation Amount |
| 29 | Early Redemption Amount:  | EUR 1,000 per Calculation Amount |
|    | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption |                                  |
| 30 | Indexation:   | Not Applicable                   |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |    |                |   |
|----|----------------|---|
| 31 | Form of Notes: | Bearer Notes<br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
|----|----------------|---|

- 32 New Global Note intended to be held in a manner which would allow Eurosystem eligibility: No  
Whilst the designation is specified as "No" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
- 33 Financial Centre(s): TARGET
- 34 Talons for future Coupons to be attached to Definitive Notes: No
- 35 U.S. Selling Restrictions: Reg. S Compliance Category 2; D RULES

Signed on behalf of the Issuer:

By:  .....

Duly authorised

## PART B—OTHER INFORMATION

### 1 LISTING

(i) Admission to trading:

Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange plc and admitted to the Official List of the FCA with effect from 7 April 2026.

(ii) Estimate of total expenses related to admission to trading: £6,500

### 2 RATINGS

Ratings:

The Notes to be issued are expected to be rated:  
Moody's Investors Service Limited: Baa1

A Baa rating means the obligations are subject to moderate credit risk. They are considered medium-grade and as such may possess speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category

S&P Global Ratings UK Limited: BBB+

A BBB rating means the Issuer has adequate capacity to meet financial commitments, but is more subject to adverse economic conditions. The modifier + indicates that the obligation ranks in the higher end of its generic rating category.

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

"Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4 **Fixed Rate Notes only – YIELD** Not Applicable

### 5 USE OF PROCEEDS

Use of Proceeds: *(See "Use of Proceeds" wording in Prospectus)*

Estimated net proceeds: EUR 399,600,000

### 6 OPERATIONAL INFORMATION

ISIN: XS3333107590

Common Code: 333310759

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

