

SSE PLC – NOTIFICATION OF CLOSED PERIOD

2 APRIL 2025

Ahead of the publication on 21 May 2025 of results for the 12 months to 31 March 2025, and following the appointment on 28 March 2025 of Martin Pibworth as Chief Executive designate, SSE plc is today updating the market on its performance and outlook for the fiscal year just ended, including:

- **2024/25 adjusted earnings per share expected to be in the range of 155 – 160 pence.**
- **Renewables output expected to have increased by around 17% year-on-year, reflecting capacity additions and variable weather conditions.**
- **On course to deliver investment of around £3bn this financial year, reflecting the disciplined capital allocation underpinning SSE's NZAP Plus investment programme.**

FULL-YEAR TRADING UPDATE

SSE today updates the market that it expects full-year 2024/25 adjusted earnings per share to be between 155 – 160 pence. The updated guidance reflects expected renewables output of around 13.0 TWh, around 17% higher than prior year reflecting capacity additions and variable weather conditions which have continued in the final months of the year. SSE's regulated networks businesses have continued to deliver strong operational performance, with operating profit expectations for the Group's other Business Units remaining unchanged.

Progress has continued on the NZAP Plus investment plan, with around £3bn of capital investment expected to be reported for the year. This disciplined investment with a focus on value and efficiency continues to be underpinned by a strong and stable balance sheet, with adjusted net debt and hybrid capital expected to be around £10bn at 31 March 2025.

The Group is focused on delivery of NZAP Plus and reaffirms its target of 175 - 200 pence adjusted earnings per share for fiscal year 2026/27.

The full-year results presentation and Q&A session will be conducted virtually on 21 May 2025.

Enquiries

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